HONORING THE LEADERSHIP OF CHRIS RUHL

RESOLUTION NUMBER 2017-45

WHEREAS, Chris Ruhl joined the Ivy Tech Community College team five years ago, most recently serving as our Chief Financial Officer, Chief Information Officer and General Counsel and

WHEREAS, Ruhl established financial metrics, key performance indicators and consistent financial and budgetary reporting tools, and

WHEREAS, he grew our unrestricted net assets by 52 percent or \$113 million since fiscal year 2011 and

WHEREAS, he also led the efforts for the College to earn an upgraded bond rating by S&P to AA, and

WHEREAS, Ruhl implemented over \$40 million in annual cost saving initiatives to reinvest into our students, and

WHEREAS, he converted operating funds to a portfolio manager model doubling investment income so more could be invested in our own resources college wide, and

WHEREAS, for five years, he successfully operated surpluses and unqualified financial audits, and

WHEREAS, he chaired the Ivy Tech Retirement Committee and served on the Ivy Tech Foundation Investment Committee, and

WHEREAS, Ruhl has left a legacy of achievement and focus on student success at Ivy Tech Community College, and

WHEREAS, he will continue to have an impact on higher education by continuing his career as Senior Vice President Strategic Initiatives in the Office of the Treasurer at Purdue University.

NOW THEREFORE BE IT RESOLVED THAT the Board of Trustees of Ivy Tech Community College of Indiana does hereby honor Chris Ruhl by this resolution as a means of recognizing and thanking him for his leadership, dedication, passion and service to Ivy Tech Community College,

State Trustees

Ivy Tech Community College of Indiana

Michael Dora, Chairman

Lillian Sue Livers, Secretary

Dated: August 3, 2017