## RESOLUTION ON PERFORMANCE AND COMPENSATION METRICS

## **RESOLUTION NUMBER 2016-44**

WHEREAS, the Board of Trustees of Ivy Tech Community College has set metrics reflecting the College's priorities to improve student success, and

WHEREAS, the performance metrics are linked to the College's Strategic Plan, Accelerating Greatness, to focus on Student Success 2025, and are attached as an exhibit to this Resolution, and

WHEREAS, the Trustees have established an Incentive Compensation Program for President Thomas J. Snyder based on said metrics, and

WHEREAS, President Snyder retired on June 30, 2016, and

WHEREAS, the Trustees must assess the metrics to President's Snyder's final year as the College's President for the period of July 1, 2015 thru June 30, 2016, and

WHEREAS, the College met 51.66% of the specified metrics for 2015-2016.

**NOW THEREFORE BE IT RESOLVED,** the Ivy Tech State Board of Trustees authorize a performance bonus of \$38,750 for fiscal year 2015-2016 to President Emeritus Thomas J. Snyder based on the College meeting 51.66% of specified metrics.

**State Trustees** 

Ivy Tech Community College of Indiana

Michael Dora, Chairman

Lillian Sue Livers, Secretary