

**RESOLUTION TO APPROVE COLLEGE RETIREMENT
RECORDKEEPING SERVICE PROVIDER**

RESOLUTION NUMBER 2026-22

WHEREAS, the State Board of Trustees has delegated to the President of Ivy Tech Community College (“College”) the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

WHEREAS, the College issued a Request for Proposal (RFP) to provide retirement recordkeeping services to College employees and retirees with respect to the Ivy Tech Community College of Indiana 403(b) Defined Contribution Plan and the Ivy Tech Community College of Indiana 457(b) Deferred Compensation Plan, and

WHEREAS, the RFP evaluation team, with the assistance of the College’s investment advisor, evaluated all proposals submitted in response to the RFP and recommends that Voya Institutional Trust Company (“Voya”) be approved by the State Trustees to be the sole retirement recordkeeper to the Plans effective on or about October 1, 2026, and

WHEREAS, while the fees paid to Voya are paid directly by the Plan participants and are not directly paid by the College, the value of those fees during the term of the proposed contract will exceed \$500,000.

NOW THEREFORE, BE IT RESOLVED, NOW THEREFORE BE IT RESOLVED that the State Trustees do hereby authorize and direct the President or Treasurer, or other appropriate designated College employee, to execute the contract with contract for retirement recordkeeping services for the Plans with Voya Institutional Trust Company after the documents have been reviewed and approved by College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Kim Emmert O’Dell, Chair



Michael Dora, Secretary

Dated June 4, 2026