

APPROVAL OF PERFORMANCE AND COMPENSATION METRICS

RESOLUTION NUMBER 2023-54

WHEREAS, the Board of Trustees of Ivy Tech Community College has established performance metrics reflecting the College's priorities to improve student success, and

WHEREAS, the performance metrics are linked to the College's Strategic Plan, *Higher Education at the Speed of Life*, and

WHEREAS, pursuant to the President's employment agreement with the Board, an incentive bonus may be awarded the President at the Board's discretion based on the College achieving the above referenced performance metrics.

NOW THEREFORE BE IT RESOLVED, the Board authorizes an incentive bonus in the amount \$100,000 for fiscal year 2022-2023 be paid to President Sue Ellspermann based on the achievement of the performance metrics.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Andrew Wilson, Chair



Michael Dora, Secretary

Dated December 7, 2023