

Undergraduate College Financing Plan

1

Estimated Cost of Attendance 2024-2025

2

	On Campus Residence	Off Campus Residence
Tuition and Fees	\$6,584	
Housing and Food		\$12,920
Books and Supplies	\$1,988	
Transportation	\$2,680	
Other Education Costs	\$3,160	
Estimated Cost of Attendance		\$27,332 / yr

Student Aid Index

3

Based on the FAFSA

-\$1,500 / yr

As calculated by the the Department of Education and/or the institution using a formula prescribed by law.

Based on Institutional Methodology

/ yr

Used by many private institutions in addition to the FAFSA.

Grants, Scholarships, and Other Gift Aid

Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships

4

Merit-Based Scholarships	
Scholarships From Your School	\$0
Scholarships From Your State	\$0
Other Scholarships	\$0
Employer Paid Tuition Benefits	N/A
Total Scholarships	\$0 / yr

Grants

5

Need-Based Grant Aid	
Federal Pell Grants	\$9,873
Institutional Grants	\$0
State Grants	\$5,600
Other Forms of Grant Aid	\$0
Total Grants	\$15,473 / yr

VA Education Benefits

6

VA Education Benefits	\$981 / yr
------------------------------	-------------------

Estimated College Costs You Will Be Required to Pay

7

Net Price To You	\$10,878 / yr
Total cost of attendance minus total grants and total scholarships	

Loan and Work Options to Pay the Net Price

You must repay loans, plus interest and fees.

Loan Options*

8

Federal Direct Subsidized Loan	\$0 / yr
(N/A interest rate) (N/A origination fee)	
Federal Direct Unsubsidized Loan	\$0 / yr
(N/A interest rate) (N/A origination fee)	
Total Loan Options	\$0 / yr

* For federal student loans, origination fees are deducted from loan proceeds.

Other Options

10

You may have other options to repay the remaining costs. These include:

- Tuition payment plan offered by the institution
- Parent PLUS loans, which your parent can apply for
- Non-Federal Private education loan, which you or your parent can apply for after passing a credit check
- Other Military or National Service Benefits

Customized Information from Ivy Tech

Veterans: Visit www.ivytech.edu/veteran-services for more info. VA amounts above do not include future terms.

Work Options

9

Work-Study	\$0 / yr
Hours Per Week (estimated)	0 / wk
Other Campus Job	N/A
Total Work	\$0 / yr

For More Information

11

Ivy Tech Community College of Indiana (Ivy Tech)
 590 IVY TECH DRIVE
 MADISON, IN 47250
 Telephone: 1-888-489-5463
 E-mail: r11financialaid@ivytech.edu

* Loan Amounts

12

Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/manage-loans/repayment/plans>.

Next steps

Ivy Tech participates in the Federal Direct Loan programs. Eligible students can learn about and request a loan by visiting <https://www.ivytech.edu/tuition-aid/financial-aid/loans/>.

The **College Financing Plan (CFP)** provides a summary of your estimated costs and financial aid eligibility for the academic year. The CFP does not feature specific financial aid award names and amounts. You may view these at any time by visiting [MyIvy](#), selecting **My Financial Aid**, and choosing the appropriate aid year.

1. The information on the CFP is current as of the date at the top. Award amounts may change based on updates to your eligibility, enrollment status, or other factors. If awards change after the date indicated, students are notified of the change, and the CFP will update accordingly.
2. The Estimated Cost of Attendance is based on estimated expenses for your expected enrollment over the aid year. These estimated amounts include expenses that would be billed by Ivy Tech, such as tuition, fees, and some textbooks. Other estimated amounts include indirect expenses not billed by Ivy Tech, such as transportation, food and housing, and other education-related personal expenses. Your financial aid cannot exceed these Cost of Attendance figures. Visit <https://www.ivytech.edu/tuition-aid/full-cost-of-attendance/> for more information.
3. Your Student Aid Index (SAI) is a formula-based index number ranging from –1500 to 999999. It is calculated from your FAFSA and used to determine your financial aid eligibility and amounts. Lower SAI numbers (including negatives) indicate higher financial need. It is not equivalent to a dollar amount of aid you will receive, nor does it indicate what you or your family is expected to pay toward your education. Visit <https://studentaid.gov/help-center/answers/article/what-is-sai> for more information on SAI and how it is calculated.
4. The Scholarships section includes *gift aid* that is awarded based on merit. In this case, merit-based scholarships are not based on financial need, but are instead awarded particular scholarship requirements—including, but not limited to—past academic performance, community involvement, employment, fields of study, and more. Scholarships may be awarded by Ivy Tech, the State of Indiana, external organizations, and employers.
5. The Grants section includes *need-based aid* that is awarded based on need, as determined by the FAFSA (see Note #3 for more information on SAI). This aid includes the Federal Pell Grant and Indiana state grants (Exception: Awards for the Workforce Ready Grant and CVO programs **are** included in the CFP under the State Grants section, even though they are not determined by the SAI and are therefore not considered need-based aid.).
6. VA Education Benefits include VA-administered programs such as GI Bill. This does **not** include Indiana programs such as CVO or the National Guard Supplemental Grant.
7. This section indicates the difference between Estimated Cost of Attendance and total estimated financial aid. It does **not** represent any specific balances due to the college (see #2 for more information on Estimated Cost of Attendance.).
8. Students who have been offered a loan will see it in this section. For more information on student loans or to request a student loan, visit <https://www.ivytech.edu/tuition-aid/financial-aid/loans/>
9. Some students may have been pre-awarded Federal Work-Study for the upcoming year based on meeting some eligibility criteria. If you were not offered work-study, you may still qualify. Visit <https://www.ivytech.edu/tuition-aid/financial-aid/work-study/> for more information on the Federal Work-Study Program at Ivy Tech and contact your local Ivy Tech campus to learn about available positions.
10. If additional payment arrangements are needed, visit <https://www.ivytech.edu/tuition-aid/payments/payment-plans/> or contact your campus Business Office to discuss your options.
11. Your local campus Financial Aid Office contact information is displayed.
12. As indicated in #8, the Loan Amounts fields will only be populated for students who have been offered a student loan.