

**APPROVAL OF A CONTRACT AMENDMENT FOR A
GUARANTEED MAXIMUM PRICE WITH SHEIL SEXTON
FORT WAYNE CAMPUS**

RESOLUTION NUMBER 2025-39

WHEREAS, the Ivy Tech State Board of Trustees (“Trustees”) approved the Fort Wayne Campus Renovation Capital Project (“Project”) in December 2023 in Resolution 2023-55, and,

WHEREAS, the total estimated cost for the Project is \$66,072,772, and

WHEREAS, the Trustees passed Resolution 2024-38 naming Sheil Sexton the approved construction manager as constructor (“CMc”) with a base contract in the amount of \$90,000 for pre-construction and related services, and

WHEREAS, the CMc delivery method requires the College to establish a Guaranteed Maximum Price (“GMP”) and allows for a contract amendment to establish the GMP for these services, and

WHEREAS, Resolution 2024-38 anticipated the need to return to the Board for approval once the GMP was established, and

WHEREAS, the GMP established is \$9,970,000, which exceeds \$500,000 and is more than ten percent (10%) of the original contract value that requires Trustee approval, and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with Sheil Sexton for a Guaranteed Maximum Price in the amount of \$9,970,000, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract amendment with said firm after the documents have been approved by College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**


Kim Emmert O'Dell, Chair


Michael Dora, Secretary

Dated October 2, 2025