

# COLLEGE STUDENTS AND PARENTS:

## What you need to know about the FAFSA



IVY TECH  
COMMUNITY COLLEGE

### What's changing for 2024-2025?

- The FAFSA has been streamlined to be more concise and easier to navigate.
- All "Contributors" must provide financial information.
- All "Contributors" must have an FSA ID.
- Students may list up to 20 colleges.
- FAFSA will be available in more languages.
- The Student Aid Index (SAI) is replacing the Expected Family Contribution (EFC).
- The number in college will not be used to calculate SAI.
- If any Contributor refuses to provide consent, an SAI will not be will not be calculated for the student.
- Parents without a Social Security Number will be able to apply for an FSA ID and submit their FAFSA application online.
- The IRS Direct Data Exchange (DDX) will be replacing the IRS Data Retrieval Tool.
- Applicants will be required to use the IRS Direct Data Exchange.
- Students and Contributors MUST CONSENT to have their tax information transferred, even if they did not file 2022 taxes.
- Family farms and small business must be reported as assets.
- Form will be role-based - students and parents will only see their questions.

### How will the changes benefit me?

Thanks to these recent changes, the FAFSA is now more user-friendly than ever, making the process as easy as can be so you can be less stressed and more confident when completing and filing your forms.

Some eligibility barriers that were previously in place have also been removed, so you can rest assured that you will be getting maximum consideration for student aid, so long as you file by the appropriate deadlines.

### Have Ivy Tech Community College's priority dates changed?

Ivy Tech Community College is now a primarily 8-week institution, meaning we have new classes beginning every 8-weeks. Due to the structure of our semesters, we have a series of 5 priority filing dates you will want to be aware of. While you may file throughout the year, we encourage you to file your FAFSA as soon as you are able so that your aid may be ready by the time you need to secure books and start classes. You can view all of our priority filing dates online at [ivytech.edu/financial-aid](https://ivytech.edu/financial-aid).

### Will I receive my financial aid offer earlier if I apply earlier?

Ivy Tech Community College will process financial aid applications as they come in. Students should plan to begin the financial aid application process at least 3-4 weeks before the priority processing

date, found on [ivytech.edu/financial-aid](https://ivytech.edu/financial-aid). Students will receive an electronic award notification at their Ivy Tech email account, and the award will also be posted on MyIvy, the student portal.

### Can I choose to report 2023 information if my family's financial situation has changed since our 2022 taxes were filed?

You must report the information the FAFSA asks for. If your family's income has changed substantially since the 2022 tax year, talk with your local financial aid office. Note: The FAFSA asks for marital status as of the date you fill it out. So, if you're married now but weren't in 2022 (and therefore didn't file taxes as married), you'll need to add your spouse as a Contributor, to allow for the spouse's income to be included to your 2024-25 FAFSA. Similarly, if you filed your 2022 taxes as married but you are not married when you file your 2024-25 FAFSA, you'll need to subtract your former spouse's income. The financial aid office may request documentation of your changes.

### Which schools should I list on my FAFSA if I haven't decided where I am applying?

On your FAFSA, list any schools you are considering attending. The federal processor will send the results to all of them on your behalf. For Ivy Tech Community College, use School Code 009917.

Visit [StudentAid.gov/fafsa](https://StudentAid.gov/fafsa); and remember, as you fill out your FAFSA at [StudentAid.gov/fafsa](https://StudentAid.gov/fafsa), you can refer to help text for every question and (during certain times of day) chat online with a customer service representative.

For Ivy Tech Community College assistance, call 888-489-5463 (available 24/7) or visit the website at [ivytech.edu/financial-aid](https://ivytech.edu/financial-aid) where a chat option is available and a drop-down menu to find campus specific information and representatives.

### Student Financial Aid @ A Glance

- Starting with the 2024-25 FAFSA, students and parents will not be able to access the FAFSA form without an FSA ID set up prior to starting the form.
- To Create a FSA ID, visit: [StudentAid.gov/fsa-id/create-account/launch](https://StudentAid.gov/fsa-id/create-account/launch)
- Complete the Free Application for Federal Student Aid (FAFSA) at [StudentAid.gov](https://StudentAid.gov)
- If you plan to attend college from July 1, 2024 – June 30, 2025, you'll be able to submit a 2024–25 FAFSA in late December 2023. You'll be required to report income and tax information from 2022. FAFSA information is also used to award state and institutional financial aid.

**Be sure to file your FAFSA by April 15, 2024.**