APPROVAL OF AGREEMENT WITH ORACLE AMERICA, INC. SYSTEMS OFFICE

RESOLUTION NUMBER 2024-11

WHEREAS, the current enterprise agreement with Oracle America, Inc. ("Oracle") ends on May 10, 2024, and

WHEREAS, the College has negotiated a new enterprise agreement with Oracle for database software manufactured by Oracle that is critical to the continued ability of the College to meet its educational mission, and

WHEREAS, the Office of Information Technology has determined the negotiated price with Oracle is the lowest possible cost to the College for this software that will meet the College's ongoing needs, and

WHEREAS, the term of this new enterprise agreement would be one year starting May 11, 2024, and continuing through May 10, 2025, for a cost not to exceed \$1,275,751.52, and

WHEREAS, the State Board of Trustees must approve any contract imposing a financial obligation on the part of the College exceeding \$500,000 unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract with Oracle in an amount not to exceed \$1,275,751.52,

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President or Treasurer, or other appropriate designated College employee, to execute the contract with said firm after the documents have been approved by College Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDLANA

Andrew Wilson, Chair

Michael Dora, Secretary