## APPROVAL TO TRANSFER PROPERTY TO THE CITY OF FRANKLIN FOR ROAD PROJECT COLUMBUS CAMPUS

## **RESOLUTION NUMBER 2021-39**

WHEREAS, The City of Franklin ("City") has undertaken a utility relocation and road widening of Jim Black Road running adjacent to the College's Franklin site, and

WHEREAS, the road will be widened to include twelve (12) foot lanes with three (3) foot shoulders and a left turn lane ("Road Project"), and

WHEREAS, in order to accommodate the planned improvements, the City needs to acquire approximately .817 acres of fee simple right of way ("Property"), which includes .268 acres of presently existing right of way, and

WHEREAS, the City of Franklin has offered to pay \$25,300 for the transfer of this Property, but has requested the Property be donated as consideration for the improvement of the road, and

WHEREAS, there would be no interruption of activity by the College at its Franklin site during the Road Project, and

WHEREAS, the transfer of ownership of College property requires State Trustee approval, and

WHEREAS, the Columbus Campus Board of Trustees has requested disposing of the Property to the City of Franklin without accepting the offered payment.

NOW THEREFORE BE IT RESOLVED, that the State Trustees of Ivy Tech Community College do hereby authorize and direct the President, the Assistant Secretary and any other appropriate, designated College employee to execute the agreement and transfer the Property to the City of Franklin, after the documents have been approved by the College Counsel.

STATE BOARD OF TRUSTEES IVY TECH COMMUNITY COLLEGE OF INDIANA

Stephanie Bibbs, Chair

Kim Emmert-O'Dell, Secretary