

# FAQ

## Financial Responsibility Agreement

### What is the Financial Responsibility Agreement?

The Financial Responsibility Agreement (FRA) outlines and informs students of their financial responsibilities related to their enrollment and explains the potential consequences that may be taken if a student fails to meet those obligations.

### What is the purpose of the FRA?

The goal of the agreement is to help students understand their cost of attendance and the College's financial policies related to their enrollment at Ivy Tech.

### Are FRAs required?

Yes. Federal law requires financial institutions, including financial departments of colleges and universities, to be transparent with policies, procedures, and requirements. This agreement ensures Ivy Tech complies with laws and regulations related to the collection of delinquent debt, such as the Fair Debt Collection Practices Act.

### Who is required to complete the FRA?

All students must have a completed FRA on file before registering for classes. This includes students registering for credit courses and Skills Training courses.

### How do students complete the FRA?

Students can complete this agreement during the online registration process via Schedule Builder. Students can also complete it online via IvyPay, the college's online billing and payment system.

### How often do students need to complete the agreement?

Students are only required to complete the agreement once during their enrollment at Ivy Tech. If there is a regulation change or the terms of the agreement change, students may be required to complete a new agreement.

### Do students need to complete the FRA if tuition and fees are being covered by aid or external funding sources, including sponsor or employer?

Yes. Regardless of aid or other funding, students are ultimately financially responsible for charges on their account so they must complete the FRA.

### Where can I obtain a copy of the FRA?

A copy of the FRA can be found here: [Financial Responsibility Agreement](#).

### Who should I contact with questions?

Contact your campus [Bursar/Business Office Director](#).

