

**RESOLUTION OF THE STATE BOARD OF TRUSTEES OF
IVY TECH COMMUNITY COLLEGE OF INDIANA TO AMEND
THE IVY TECH COMMUNITY COLLEGE OF INDIANA
DEFINED CONTRIBUTION RETIREMENT PLAN,
THE IVY TECH COMMUNITY COLLEGE OF INDIANA
457(b) DEFERRED COMPENSATION PLAN, AND
IVY TECH COMMUNITY COLLEGE HEALTH AND DENTAL CARE PLAN**

RESOLUTION 2026-48

WHEREAS, Ivy Tech Community College of Indiana ("College") maintains the Ivy Tech Community College of Indiana Defined Contribution Retirement Plan ("Retirement Plan"), an Internal Revenue Code Section 403(b) plan, established effective January 1, 1969, to which Employees may make contributions.

WHEREAS, the College also maintains the Ivy Tech Community College of Indiana 457(b) Deferred Compensation Plan ("457(b) Plan"), an Internal Revenue Code Section 457(b) plan, established effective October 1, 2002, to which Employees may make elective deferrals.

WHEREAS, the College also maintains the Ivy Tech Community College Health and Dental Care Plan ("Health Plan"), a self-funded group health plan that provides employee health and dental benefits to eligible employees and retirees of the College and their eligible dependents.

WHEREAS, the College has reserved the right to amend the Retirement Plan, the 457(b) Plan, and the Health Plan at any time, by action of the State Board of Trustees of Ivy Tech Community College of Indiana ("Board of Trustees").

WHEREAS, the Board of Trustees has determined that, in connection with the transition of recordkeeping services to Voya, it is desirable and in the best interests of the College to (i) amend the Retirement Plan to (A) exclude student employees exempt from FICA from the definition of Employee, (B) eliminate the 15 years of service catch-up contributions, and (C) allow hardship distributions from Roth contributions; and (ii) amend the 457(b) Plan to exclude student employees exempt from FICA from the definition of Employee.

WHEREAS, the Board of Trustees has further determined it is desirable and in the best interests of the College to amend the Health Plan to permit married employees to enroll together in the same coverage plan (e.g., in employee plus spouse coverage or family coverage).

NOW THEREFORE, BE IT RESOLVED, that the College, by its Board of Trustees, approves and adopts Amendment Number Three to the Ivy Tech Community College of Indiana Defined Contribution Retirement Plan, effective as stated therein, in the form and substance of a copy of the same which is attached hereto.

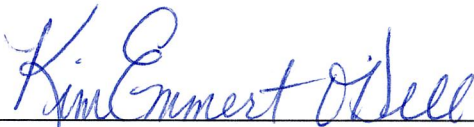
RESOLVED FURTHER, that the College, by its Board of Trustees, approves and adopts Amendment Number Four to the Ivy Tech Community College of Indiana 457(b) Deferred Compensation Plan, effective as stated therein, in the form and substance of a copy of the same which is attached hereto.

RESOLVED FURTHER, that the College, by its Board of Trustees, approves and adopts Amendment Number Three to the Ivy Tech Community College Health and Dental Care Plan, effective as stated therein, in the form and substance of a copy of the same which is attached hereto.

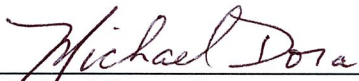
RESOLVED FURTHER, that the College, by its Board of Trustees, does hereby authorize and direct the President of the College or his designee to execute (i) Amendment Number Three to the Ivy Tech Community College of Indiana Defined Contribution Retirement Plan, in the form attached hereto, (ii) Amendment Number Four to the Ivy Tech Community College of Indiana 457(b) Deferred Compensation Plan, in the form attached hereto, and (iii) Amendment Number Three to the Ivy Tech Community College Health and Dental Care Plan, each on behalf of and in the name of the Board of Trustees.

RESOLVED FURTHER, that the College, by its Board of Trustees, does hereby authorize and direct the President of the College or his designee to take any additional actions that may be necessary or appropriate to implement the foregoing resolutions and administer the provisions of the Retirement Plan, the 457(b) Plan, and the Health Plan.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF
INDIANA**



Kim Emmert O'Dell, Chair



Michael Dora, Secretary

Dated October 8, 2026