

**APPROVAL OF A CONTRACT ADDENDUM FOR FINAL GUARANTEED  
MAXIMUM PRICE TO THE PEPPER CONSTRUCTION CONTRACT IN THE  
AMOUNT OF \$16,597,945, MUNCIE CAMPUS**

**RESOLUTION NUMBER 2018-31**

**WHEREAS**, the Muncie Construction and Renovation project approved in 2017-2019 biennium capital budget includes an addition to Cowan Road, Renovation and Construction at Downtown location, and

**WHEREAS**, the total estimated cost for the project is \$43,027,234, and

**WHEREAS**, with the approval of Resolution 2017-37 by the State Trustee, a contract has been entered into between the College and Pepper Construction for construction manager as constructor (CMc) services in the amount of \$2,472,491, and

**WHEREAS**, in Resolution 2018-11 Pepper Construction's contract was amended for Fisher Building and Cowan Road Building packages to include an initial guaranteed maximum price in the amount of \$17,933,971, and

**WHEREAS**, the CMc delivery method requires the Guaranteed Maximum Price (GMP) to be established and allows for a contract addendum for these services, and

**WHEREAS**, the Guaranteed Maximum Price exceeds \$500,000 and 10% of original contract value requiring approval by State Board of Trustees, and

**NOW THEREFORE BE IT RESOLVED** that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with Pepper Construction for a Guaranteed Maximum Price in the amount of \$37,004,407, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract with said firm after the documents have been approved by the College General Counsel.

**STATE TRUSTEES  
IVY TECH COMMUNITY COLLEGE**

  
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Michael R. Dora, Chairman

  
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Paula Hughes-Schuh, Vice Chair

**Dated August 2, 2018**