## APPROVAL TO TRANSFER OF LAND TO THE CITY OF LOGANSPORT KOKOMO CAMPUS

## **RESOLUTION NUMBER 2022-1**

WHEREAS, The Trustees of Ivy Tech Community College ("College") own a 17 acre parcel of vacant land adjacent to the Logansport Campus at 1 Ivy Tech Way, Logansport, and

WHEREAS, The City of Logansport ("City") has requested the College donate the 17 acre parcel to begin development of athletic fields and a frisbee golf course as part of the City's Neighborhood Vision Plan which is an area of Logansport around the Ivy Tech Logansport Site, and

WHEREAS, the College has negotiated with the City for the 17 acre parcel to be subdivided to allow for a set off of 25 feet so that the edge of the Ivy Tech parking lot is retained by the College, and

WHEREAS, the survey subdividing the property has been completed and the property to be transferred to the City is 15.99 acres ("Property"), and

WHEREAS, the College has no planned use for the Property, and

WHEREAS, as a state educational institution, the College is required to follow a procedure in Indiana Code § 21-36-3 to donate property to a political subdivision, and

WHEREAS, the Kokomo Campus Trustees recommend approval to transfer the Property to the City, with the stipulation that it must be developed within two (2) years.

NOW THEREFORE BE IT RESOLVED that the State Board of Trustees authorizes the donation of the Property to the City of Logansport as allowed by IC 21-36-3-7, with the stipulation that should the City not develop the Property within two (2) years from the date of transfer, ownership shall revert to the College, and

**FURTHER BE IT RESOLVED**, the State Trustees do hereby authorize and direct the President, the Assistant Secretary of the Board, and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College Counsel, and

**FURTHER BE IT RESOLVED,** the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

STATE BOARD OF TRUSTEES IVY TECH COMMUNITY COLLEGE OF INDIANA

Stephanie Bibbs, Chair

Kim Emmert O'Dell, Secretary