

The 75 Plan

Available to full-time, benefits-eligible employees continuously employed in a full-time, benefits-eligible position on or before December 31, 2008.

Benefits-eligible employees who are retiring can elect to remain in the College group medical and/or dental plans if you meet the following requirements:

- You are between the ages of 55 and 65

AND

- Your age combined with your continuous benefits-eligible years of service equal at least 75.

You will be required to pay **the same portion of the medical and/or dental premium expenses for you and your dependents as an active employee pays**. The College has partnered with Chard Snyder to administer the billing process. You will be billed quarterly for your elected coverage.

Since you will be participating in a group plan, the extent of your coverage should be far greater than with most individual medical and dental plans.

You must contact Chard Snyder **two months prior** to your 65th birthday, as your 75 Plan premium subsidy will soon expire. Once expired, you will have the option to continue coverage under the Regular Retiree Program. If you choose to continue under this Program, you will be responsible for paying 100% of the premium expense for this coverage. At that point, Medicare will become your primary insurance and your College-sponsored plan will be your secondary insurance. Upon receiving a copy of your Medicare card, please make a copy and forward it to Chard Snyder. The College-sponsored plan is not a Medicare supplement plan, but rather a Medicare carve-out plan. The primary difference is that the College's Medicare carve-out plan offers unlimited prescription benefits, while a Medicare supplement can be purchased individually with no prescription benefits or with a prescription benefit with an annual limit.

As a retiree, you cannot continue Long-term Disability or Life insurance benefits through the College. You may continue Life Insurance benefits by converting your policy to a private, individual policy.