

**APPROVAL FOR SALE OF LAND
ANDERSON CAMPUS**

RESOLUTION 2022-3

WHEREAS, the Trustees of Ivy Tech Community College of Indiana (“College”) owns approximately 8.98 acres of land with a 2,400 square foot pole barn at the 53rd Street Campus in Anderson (“Property”), and

WHEREAS, the Property is not needed for use by the College, and

WHEREAS, the adjoining property owners, the Loose Funeral Home and Crematory (“Buyers”), have offered \$69,500 to purchase the Property, and

WHEREAS, the Buyers have been leasing the pole barn from the College since 2015 pursuant to a lease approved by the Trustees in Resolution 2015-50, and

WHEREAS, the Buyers have agreed to pay all costs with subdividing the Property, including the costs of a survey, and

WHEREAS, an appraisal has been obtained in accordance with IC 21-36-3, and

WHEREAS, the Anderson Campus Board of Trustees request the State Trustees approve the sale of the Property, and

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property for the price of \$69,500.00 and the State Trustees do hereby approve the sale of the Property to Loose Funeral Home and Crematory for that price, and

FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President, the Assistant Secretary of the Board, and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College Counsel, and

FURTHER BE IT RESOLVED, the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Stephanie Bibbs, Chair



Kim Emmert O'Dell, Secretary

February 9, 2022