APPROVAL TO TRANSFER LAND TO HOWARD COUNTY TO RECONSTRUCT MORGAN STREET IN KOKOMO REGION 5/KOKOMO

RESOLUTION NUMBER 2016-7

WHEREAS, the College owns land at its Kokomo Campus on which Howard County will purchase for use of reconstructing Morgan Street, and

WHEREAS, the reconstruction of the road includes widening the road, addition of sidewalks and gutters, and

WHEREAS, Howard County has offered \$3,700, fair market value for a parcel of the land and \$1,650 for a second parcel of land along the roadside needed for this work, and

WHEREAS, the County is expected to contract for this work in the fall of 2016 with completion in the spring of 2017,

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the transfer of roadside land for the above stated purchase price to Howard County at the Kokomo Campus,

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College General Counsel.

State Trustees

Ivy Tech Community College of Indiana

Paula S. Hughes, Chairman

Robert G. Jones, Secretary