## APPROVAL OF AGREEMENT WITH ADOBE SYSTEMS OFFICE

## **RESOLUTION NUMBER 2024-42**

WHEREAS, Ivy Tech Community College ("College") has an enterprise agreement with Adobe that ends on January 31, 2024, and

**WHEREAS**, the College has negotiated a new enterprise agreement with Adobe for "Adobe ETLA manufactured by Adobe" that is critical to the continued ability of the College to meet its educational mission, and

**WHEREAS**, the College's Office of Information Technology has determined the negotiated price with Adobe is the lowest possible cost to the College for this software that will meet the College's ongoing needs, and

WHEREAS, the term of this new agreement would be for three (3) years commencing on February 1, 2024, and continuing through January 31, 2028, for a cost not to exceed \$1,500,000.00, and

**WHEREAS**, the State Board of Trustees must approve any contract imposing a financial obligation on the part of the College exceeding \$500,000 unless the obligation was previously approved by the Board through the allocation of funds.

**NOW THEREFORE BE IT RESOLVED**, that the State Board of Trustees hereby approves the College entering into a contract with Adobe in an amount not to exceed \$1,500,000.00,

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President or Treasurer, or other appropriate designated College employee, to execute the contract with said firm after the documents have been approved by College Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Andrew Wilson, Chair

Michael Dora, Secretary

Dated December 5, 2024