APPROVAL OF WORKDAY STRATEGIC SOURCING CONTRACT SYSTEMS OFFICE

RESOLUTION NUMBER 2022-28

WHEREAS, the College has previously entered into an agreement with Workday, Inc. ("Workday") for the purchase a new Enterprise Resource Planning (ERP) solution to be implemented throughout the College, and

WHEREAS, the College has a need to replace its current contract management system and sourcing solutions, and

WHEREAS, Workday offers a product and service specific to sourcing, procurement, and contracts called "Workday Strategic Sourcing", and

WHEREAS, upgrading to the Workday Strategic Sourcing will improve the College's contract management and sourcing processes as well as to establish consistency and standardization, and

WHEREAS, the proposed agreement for Workday Strategic Sourcing will be for a term of nine (9) years at a cost of \$1,278,699 plus additional fees as may be required for implementation, and

WHEREAS, the proposed term of the agreement for Workday Strategic Sourcing will coincide with the term of the agreement previously entered into for the Workday ERP system, and

WHEREAS, that the State Board of Trustees must approve any contract imposing a financial obligation on the part of the College exceeding \$500,000 unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract with Workday, Inc. for the purchase of the Workday Strategic Sourcing platform for a term of nine (9) years for the total financial obligation amount of \$1,278,699 plus additional fees as may be required for implementation, and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President, Treasurer, or other appropriate designated College employee, to execute the contract with said firm after the documents have been approved by College Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Stephanie Bibbs, Chair

Kim Emmert O'Dell, Secretary