APPROVAL OF MADISON CAMPUS CONTINUED USE OF LEASED SPACE WITH THE INDIANA DEPARTMENT OF CORRECTION MADISON CAMPUS

Resolution Number 2025-53

WHEREAS, the Ivy Tech Community College Madison campus ("Campus") has identified a need to continue using space currently leased from the Indiana Department of Correction (DOC) located at 905 Southfield Dr., Plainfield, Indiana; and

WHEREAS, the leased premises consist of approximately 2,595 square feet; and

WHEREAS, continuation of the lease will allow the Campus to maintain operations and support academic and administrative functions in the existing DOC space; and

WHEREAS, the proposed lease terms include a primary term of February 1, 2026, through January 31, 2027, at a rate of \$3,676.25 per month, with up to three optional one-year renewal extensions, each including an increase of \$0.50 per square foot per year; and

WHEREAS, the lease term exceeds two years and therefore requires approval by the State Board of Trustees ("Board"); and

WHEREAS, the Campus Board of Trustees has reviewed and approved a recommendation that the Board authorize the lease;

NOW THEREFORE BE IT RESOLVED, that the Board approves the continuation of the lease for the DOC space at the Campus; and

FURTHER BE IT RESOLVED, that the Board hereby authorize and direct the President or any other appropriate, designated College employee to execute all necessary documents and take any actions required to complete the lease for the above-stated Project.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Kim Emmert O'Dell, Chair

Michael Dora, Secretary

Dated December 4, 2025