APPROVAL TO ADVERTISE FOR SALE THE PERKINS TECHNOLOGY CENTER BUILDING SELLERSBURG CAMPUS

RESOLUTION NUMBER 2025-06

WHEREAS, the Trustees of Ivy Tech Community College ("College") own the Perkins Technology Center building, located at 1638 Production Dr., Jeffersonville, Indiana ("Property"), approximately seven (7) miles from the main Sellersburg Campus, and

WHEREAS, in 2011 the College purchased the Property from Amatrol, a Jeffersonville, Indiana-based manufacturer as part of a bargain sale in the amount of \$1,410,159, and

WHEREAS, the Property has been occupied since 2011 by the College's School of Advanced Manufacturing, Engineering, and Applied Science ("AMEAS"), and

WHEREAS, it is in the best interest of the College to vacate the Property and relocate AMEAS on the main Sellersburg campus; and

WHEREAS, as a state educational institution, the College is required to follow a procedure in Indiana Code 21-31-2-5 and 21-36-3 to purchase/sell real estate that is in the name of the State Board of Trustees ("Board"), and

WHEREAS, the Property appraised for \$3,440,000, and

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose, sell, and convey the Property and the Board does hereby approve advertising the desire to sell the Property, and

FURTHER BE IT RESOLVED, the Board authorizes and directs the President and any other appropriate, designated College employee to execute the necessary documents to sell the Property after the documents have been approved by the College Counsel, and

FURTHER BE IT RESOLVED, the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Andrew Wilson, Chair

Michael Dora, Secretary

Dated April 3, 2025