

APPROVAL OF COLLEGE DENTAL INSURANCE PROGRAM

RESOLUTION NUMBER 2018-40

WHEREAS, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

WHEREAS, the College administration issued a Request for Proposals (“RFP”) to provide a self-funded dental insurance coverage and administrative services to College employees, and

WHEREAS, the College administration has reviewed all proposals submitted in response to the RFP and based upon that review now recommends that Delta Dental be approved by the State Trustees to be the provider of dental insurance to the College, and

WHEREAS, the total cost of the self-funded dental plan is approximately \$2,300,000, the cost of the multi-year administrative service contract is approximately \$335,000 the savings to the College over the multi-year contract is approximately \$46,000.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract for dental insurance and administrative services with Delta Dental effective January 1, 2019 as recommended to the Board by the Budget and Finance Committee,

FURTHER BE IT RESOLVED, that the specific contracts with the insurance provider may be signed by the President following review and approval of the College’s General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Paula Hughes-Schuh, Chairperson



Marianne Glick, Secretary

Dated October 4, 2018