

**MINUTES OF THE MEETING OF THE STATE BOARD OF TRUSTEES  
IVY TECH COMMUNITY COLLEGE OF INDIANA  
INDIANAPOLIS, INDIANA  
FEBRUARY 9, 2006**

In the absence of Chairman William R. Goins, Vice Chairman Thomas J. Trauring called the February 9, 2006, regular meeting of the State Board of Trustees to order at 1:00 p.m. in the Mt. Rushmore meeting room at the Hyatt Regency Indianapolis, One South Capitol Avenue, Indianapolis, Indiana.

**A. ROLL CALL:**

Secretary Jerry D. Speidel called the roll and the presence of a quorum was announced. The following State Trustees were present:

**Mr. Thomas J. Trauring, Vice Chair**  
**Mr. Jerry D. Speidel, Secretary**  
**Mr. Jesse R. Brand**  
**Mr. Joseph T. Bumbleburg**  
**Mr. Marvin E. Foote**  
**Mr. John P. Griffin**  
**Mr. Francis H. Lueken, Jr.**  
**Mr. Lee J. Marchant**  
**Mr. Louis R. Martinez**

Trustees unable to attend the meeting:

**Mr. William R. Goins, Chair**  
**Mr. Lawrence R. Foster, Jr.**  
**Mr. Mark J. Neff**  
**Mr. Norman E. "Ned" Pfau, Jr.**  
**Mr. V. Bruce Walkup**

**B. NOTICES OF MEETINGS MAILED AND POSTED:**

Secretary Jerry D. Speidel confirmed that notices of the February 9, 2006, regular meeting were properly mailed and posted.

**C. APPROVAL OF BOARD MINUTES:**

Vice Chairman Thomas J. Trauring directed the trustees' attention to the minutes of the December 15, 2005, regular board meeting. Trustee Marvin F. Foote made the motion to approve the December 15, 2005, minutes as submitted. Trustee Speidel seconded the motion, and the motion was carried unanimously.

**D. STATE OF THE COLLEGE:**

Vice Chairman Trauring called on President Gerald I. Lamkin for the **President's Report**.

- President Lamkin called on Vice President for Administration, Bill Morris, for a report on the Region 13 Chancellor Search. Vice President Morris reminded the trustees that Dr. Ty Handy resigned from the College in December to become President of Vermont Technical College and that we have been engaged in a search for a new chancellor in Region 13 since that time. As the Board policy states, the position was posted internally throughout the College and nine candidates responded to that internal posting. The Advisory Search Committee, which included State Trustee Pfau and members of the Region 13 Board of Trustees, interviewed four candidates and recommended that three of them be interviewed by President Lamkin and Executive Vice President Carol D'Amico. A finalist was identified from those interviews. State Trustee Pfau hosted an interview opportunity for other State Trustees at his business last Friday. Vice President Morris assured the trustees that the procedures they adopted in December, 2003, were followed. President Lamkin called on the Region 13 Board Chair, EE Martin, for comments about the finalist, Rita Shourds. Mr. Martin said he was pleased that Ms. Shourds was the finalist for this position. He said that she has been with the College for four years and worked closely with Dr. Handy on the transition to a community college. He said that Trustee Pfau is very excited about Rita's candidacy, and the regional board unanimously recommends her appointment as the chancellor. He added that he felt operations in Sellersburg would continue to run smoothly with Rita at the helm. President Lamkin asked the Board to confirm his nomination of Rita Shourds as the new chancellor for Region 13/Sellersburg, effective tomorrow. Trustee Joseph T. Bumbleburg moved to confirm Rita Shourds' appointment as the Chancellor for Region 13/Sellersburg. Trustee Francis H. Lueken, Jr. seconded the motion, and the motion carried unanimously.

Ms. Shourds said that she appreciated the support of the Board, President Lamkin, Dr. D'Amico, Trustee Pfau, Foundation Director John Hartstern, the Region 13 trustees, and that she was looking forward to the exciting times ahead in Sellersburg. She said that everyone has been supportive of Dr. Handy over the years, and she expects the support to continue as she moves forward with the College.

**E. TREASURER'S REPORT:**

Vice Chairman Trauring called on Bob Holmes, Vice President for Finance/Treasurer, for the **Treasurer's Report**.

- Treasurer Bob Holmes said that we are now past the halfway point of the 2005-06 fiscal year. Through January, revenue is up \$14 million as compared to this time last year. Additional student fee revenue accounts for \$6 million. State appropriations have grown by nearly \$7 million, and the remaining \$1 million comes primarily from investment income. Expenditures have grown by \$11 million as compared to last year. Salary and benefits account for nearly half of the increase, as they have grown \$5.5 million. Other expenses would actually be lower as compared to last year; however, the Integrated Information System computer project is officially underway, and the first check for that project was processed last month for about \$6 million. Even with that large, one-time purchase, revenues have grown by about \$3 million more than expenses across the College this year. The 2004-05 annual report was distributed to the trustees, and Mr. Holmes thanked Jeff Fanter, Executive Assistant for Marketing Communications/Media Relations, and his staff for designing and printing the report. Mr. Holmes reported that the College ended the year in solid financial shape with net assets totaling \$225 million. He then directed the trustees to a 5- and 10-year comparison table in their Board booklet. He pointed out that ten years ago, student fee revenue was \$33.8 million; this year, it is \$110 million. State appropriations grew from \$65 million to \$139 million. Auxiliary revenue, primarily the bookstores, grew from \$9 million to \$25 million. Those increases have allowed us to spend more money in the instructional area. For example, in 1994-95, we spent \$49 million for instructional purposes and in 2004-05 that has grown to \$131 million. Forty percent of expenditures are now going to instruction as a result of this concentrated effort to allocate more of the funds for instructional purposes. Academic support has remained at about the same percentage over this 10-year period. The amount of outstanding debt has increased from \$43 million to \$178 million, headcount students have grown from 62,000 to 106,000, and FTE has grown from 20,000 to 42,500 between 1994-95 and 2004-05. The budget hearings for the 2006-07 budget have been scheduled on March 27 and March 29, 2006, in Indianapolis. In addition, a catch-up date has been scheduled following the Board meeting on April 13 in Richmond. Mr. Holmes said that he and President Lamkin and others will be going to New York in May to meet with the rating agencies and bond insurance companies to support the bond sale for Marion, Madison, and possibly Valparaiso Phase 2. Vice President Holmes called for questions, and there were none. Trustee Foote moved that the Treasurer's Report be approved. Trustee Jesse R. Brand seconded the motion, and the motion carried unanimously.

**F. COMMITTEE REPORTS:**

- Item 1** Reporting for the **Executive Committee**, Vice Chairman Trauring reported that the Executive Committee met on January 12, 2006, and that the trustees had already received a memorandum summarizing those discussions.

**Item 2** Vice Chairman Trauring suggested that the Board consider the following 3 resolutions from the Budget and Finance Committee as a single consent action. With the Board fully apprised of each proposed resolution, Trustee Jerry D. Speidel moved that the 3 resolutions be adopted. Those resolutions are delineated as follows:

**Resolution Number 2006-1, Approval to Purchase Furniture for the Valparaiso New Construction Project, Region 1**

**Resolution Number 2006-2, Approval of a Contract for Custodial Services, Region 8**

**Resolution Number 2006-3, Approval to Purchase Furniture for the New Academic Building, Phase II, Region 12**

Trustee Foote seconded the motion to approve the above 3 resolutions, and the motion carried unanimously.

Trustee Speidel also reminded the trustees that they are invited to attend the budget hearings on March 27 and 29, 2006, in Indianapolis; and on April 13 following the Board meeting in Richmond.

**Item 3** Vice Chairman Trauring called upon Trustee Louis R. Martinez to give the **Planning and Education Committee** Report. With the Board fully apprised of the proposed resolution, Trustee Martinez moved that **Resolution Number 2006-4, Approval of New Programs**, be approved. Trustee Lueken seconded the motion, and the motion carried unanimously.

**Item 4** Vice Chairman Trauring suggested that the Board consider the following 2 resolutions from the Buildings, Grounds, and Capital Committee as a single consent action. With the Board fully apprised of each proposed resolution, Trustee John P. Griffin moved that the 2 resolutions be adopted. Those resolutions are delineated as follows:

**Resolution Number 2006-5, Authorization to Acquire the Holman Elementary School in Peru, Region 5**

**Resolution Number 2006-6, Approval of a Technical Amendment to Resolution 2004-30 for the Approval of an Architectural Firm for the Marion New Construction Project, Region 6**

Trustee Martinez seconded the motion to approve the above 2 resolutions, and the motion carried unanimously.

At this time during the regular meeting, Vice Chairman Trauring called a public hearing for the consideration and awarding of a Public Works contract for the two technology contracts for the Valparaiso Phase 1 new construction project, Region 1. Trustee Griffin moved that Resolution Number 2006-7 for the awarding of two technology contracts for the Valparaiso Phase 1 new construction project in Valparaiso be approved. Trustee Foote seconded the motion. Vice Chairman Trauring asked if anyone in attendance had anything to present to the Board regarding this Resolution, and no one came

forward. Vice Chairman Trauring called for a vote to approve **Resolution Number 2006-7, Approval of Two Technology Contracts for the Valparaiso Phase 1 New Construction Project, Region 1**, and the motion carried unanimously.

**Item 5** Vice Chairman Trauring called upon Trustee Bumbleburg to give the **Audit Committee Report**. Trustee Bumbleburg said there were no action items to be brought forth at this time.

**G. OLD BUSINESS:**

Vice Chairman Trauring called for old business, and there was none.

**H. NEW BUSINESS:**

Vice Chairman Trauring called for new business.

- Vice Chairman Trauring said that the Board had considered a proposed resolution seeking assistance from the Commission for Higher Education. The trustees decided to refer this resolution to legal counsel. It is anticipated that this proposed resolution will be addressed during a special board meeting to be called in the near future. Vice Chairman Trauring reported that this information had been shared with Dr. D'Amico. He added that the Board is not trying to delay action on this resolution—they want to make sure they are doing the right thing.
- Trustee Lueken said that if the only amendment to both the state and regional trustee by-laws was to recognize the change in the College's name, then he was prepared to move that the by-laws be amended. External Counsel Paul Sinclair confirmed that this was the only change. Trustee Brand seconded the motion to amend the by-laws to reflect the name of the College as Ivy Tech Community College of Indiana, and the motion carried unanimously.

**I. ADJOURNMENT:**

There being no further business to come before the Board, Vice Chairman Trauring called for a motion to adjourn the meeting. Trustee Martinez made the motion to adjourn, and Trustee Foote seconded the motion. The motion carried unanimously.

**STATE TRUSTEES  
IVY TECH COMMUNITY COLLEGE**

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**Thomas J. Trauring, Vice Chair**

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**Jerry D. Speidel, Secretary**

**Dated February 9, 2006**

**Prepared by Tina S. Phelps, Recording Secretary**