

**APPROVAL OF COLLEGE LIFE AND
DISABILITY INSURANCE PROGRAMS**

RESOLUTION NUMBER 2014-100

WHEREAS, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

WHEREAS, the College administration issued a Request for Proposals (“RFP”) to provide life insurance and disability insurance to College employees, and

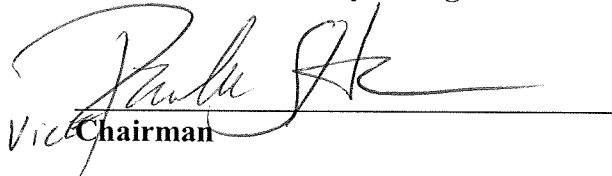
WHEREAS, the College administration has reviewed all proposals submitted in response to the RFP and based upon that review now recommends that The Standard be approved by the State Trustees to be the provider of life insurance and disability insurance to the College, and


WHEREAS, the cost of the multi-year contract is approximately \$4,342,502, the savings to the College over the multi-year contract is approximately \$1,897,845.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract for life insurance and disability insurance with The Standard as recommended to the Board by the Budget and Finance Committee,

FURTHER BE IT RESOLVED, that the specific contracts with the insurance provider may be signed by the President following review and approval of the College’s General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


Vice Chairman


Secretary

Dated December 4, 2014