

RESOLUTION ON PERFORMANCE AND COMPENSATION METRICS

RESOLUTION NUMBER 2013-51

WHEREAS, The Board of Trustees of Ivy Tech Community College has set Metrics which reflects the College's Priorities to Improve Student Success; and

WHEREAS, The Performance Metrics are linked to the College's Strategic Plan, Accelerating Greatness 2025, and are attached to this Resolution; and

WHEREAS, The Board of Trustees has established an Incentive Compensation Program for the President based on said metrics, and

WHEREAS, The Performance Metrics reflect the College's leadership priorities and are incorporated into the annual review process for senior leadership and chancellors; and


WHEREAS, Ivy Tech was the first Indiana Public Institution to establish performance compensation for senior leadership; and

WHEREAS, The President has met or exceeded all the established metrics, with the exception of Corporate College, and is thus eligible for a performance bonus; and


NOW THEREFORE BE IT RESOLVED THAT, Ivy Tech State Board of Trustees authorizes a performance bonus of \$60,000 for fiscal year 2012-2013 based on said Metrics;

BE IT FURTHER RESOLVED, The Board applauds the President and the Senior Management for their leadership and accomplishments during the last year.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Chairman



Secretary

**Attachment
Dated August 15, 2013**