

RESOLUTION ON PERFORMANCE AND COMPENSATION METRICS

RESOLUTION NUMBER 2014-89

WHEREAS, The Board of Trustees of Ivy Tech Community College has set Metrics which reflects the College's Priorities to Improve Student Success; and

WHEREAS, The Performance Metrics are linked to the College's Strategic Plan, Accelerating Greatness 2025, and are attached to this Resolution; and

WHEREAS, The Board of Trustees has established an Incentive Compensation Program for the President based on said metrics, and

WHEREAS, The Performance Metrics reflect the College's leadership priorities and are incorporated into the annual review process for senior leadership and chancellors; and

WHEREAS, Ivy Tech was the first Indiana Public Institution to establish performance compensation for senior leadership and continues to be a national leader in performance metric; and

WHEREAS, The College exceeded 90% of the specified metrics for 2013-14; and

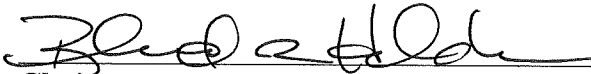
NOW THEREFORE BE IT RESOLVED THAT, Ivy Tech State Board of Trustees authorizes a performance bonus of \$67,500 for fiscal year 2014-2015 based on said Metrics;

BE IT FURHTER RESOLVED, The Board applauds the President and the Senior Management for their leadership and accomplishments during the last year;

BE IT FURTHER RESOLVED, The Board praises management for addressing significant operational challenges and opportunities outside performance metrics and compliments management for their proactive leadership;

BE IT FURTHER RESOLVED, The Board of Trustees approves the performance based metrics for 2014-15.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**


Chairman


Secretary

Dated October 2, 2014