

**APPROVAL TO ENTER INTO A LEASE AGREEMENT WITH ALLERGY AND  
ASTHMA OFFICE IN THE HILLTOP PLAZA IN MADISON, REGION  
11/SOUTHEAST**

**RESOLUTION NUMBER 2014-41**

**WHEREAS**, the College is owner of the shopping center in Madison known as the Hilltop Plaza at 440 E. Clifty Dr. ("Plaza") and leases space in the Plaza to various retail tenants, and

**WHEREAS**, College has the opportunity to lease space in the Plaza to a Family Allergy & Asthma Office beginning December 1, 2014, and

**WHEREAS**, the proposed lease terms are to lease 2,400 square feet for five (5) years for an annual rent of \$31,200.00 with three (3) options to renew for additional five (5) year terms with additional rent for the second and third renewal terms, and

**WHEREAS**, the Region 11/Southeast Board of Trustees has requested this lease, and

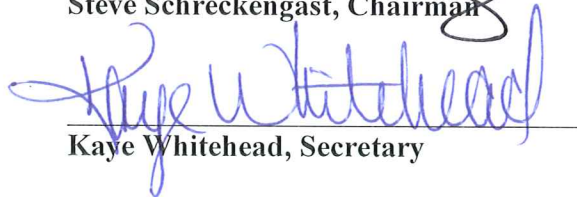
**WHEREAS**, the lease period is greater than two years requiring State Trustee approval;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a lease agreement with said tenant and to execute all necessary documents for the above stated after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**



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**Steve Schreckengast, Chairman**



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**Kaye Whitehead, Secretary**

**Dated June 12, 2014**