

**APPROVAL OF COLLEGE 2014-15 EMPLOYEE  
HEALTH AND DENTAL INSURANCE PROGRAMS**

**RESOLUTION NUMBER 2014-35**

**WHEREAS**, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

**WHEREAS**, the President has appointed a committee of College executives to review the actuarial performance of the employee medical, dental and pharmacy programs and to recommend plan designs that are consistent with industry trends and that will mitigate projected increased costs, and


**WHEREAS**, the President has accepted the recommendations of that committee which includes several changes to the medical plan designs that will reduce a projected aggregate increase for medical insurance from 9.27% to 5% increase and no plan changes to the dental plan designs with a projected aggregate increase for dental insurance of no increase (Delta Dental PPO) and 5% (Humana DHMO), and

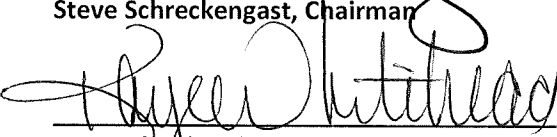
**WHEREAS**, the two cost containment best practices recommended by the President and approved by the Board two years ago (the Working Spouse Rule and the Dependent Eligibility Confirmation) continue to provide cost savings to the medical and dental plans, utilization of the Castlight transparency tool, and implementation of the Member Pays the Difference pharmacy program will further increase cost savings, and

**NOW THEREFORE BE IT RESOLVED** that the State Board of Trustees hereby approves the projected general fund budget expenditure of \$36,108,788 for employee health and dental insurances as recommended to the Board by the Budget and Finance Committee, and

**FURTHER BE IT RESOLVED** that the specific contracts with the insurance providers will be included as part of the 2014-15 internal operating budget to be approved at the June meeting of the State Board of Trustees.

**State Trustees  
Ivy Tech Community College**

  
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Steve Schreckengast, Chairman

  
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Kaye Whitehead, Secretary

**Dated: April 10, 2014**