

**APPROVAL OF A CONTRACT TO RENOVATE SEVERAL BUILDINGS ON THE  
INDIANAPOLIS CAMPUS,  
REGION 8/CENTRAL INDIANA**

**RESOLUTION NUMBER 2014 -25**

**WHEREAS**, the Central Indiana Region is in need of significant infrastructure improvements, as well as additional classroom, student and office space, and plans to renovate various buildings on the campus in Indianapolis, Indiana, which work was recently bid to various contractors, and

**WHEREAS**, the bid process has been completed in accordance with Indiana law and College procedures including State Trustee requirements, and

**WHEREAS**, according to College procedures the lowest and best bid for the combination of Demolition and Asbestos Abatement packages is \$1,115,850 from Renascent, Inc., which is within the total project budget of approximately \$23.098 million, including the renovation contract, architectural fees, bidding costs, and contingency, and

**WHEREAS**, the Region 8/Central Indiana Board of Trustees has reviewed the project and made a recommendation on a contract award;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve a contract award to Renascent, Inc. for \$1,115,850.

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
Chairman

  
Secretary

**Dated April 10, 2014**