

**APPROVAL OF ACCOUNTS RECEIVABLE WRITE-OFFS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2013**

**RESOLUTION NUMBER 2013-70**

**WHEREAS**, certain outstanding student accounts receivable amounts have been deemed uncollectible by the regional administration responsible for their collection as evidenced by action of their respective regional boards, and


**WHEREAS**, it is in accordance with the College procedure and good business practices to write-off accounts receivable after all reasonable collection procedures have been exhausted and there is not a reasonable expectation that amounts will be collected;

**NOW THEREFORE BE IT RESOLVED**, that the accounts receivable totaling \$6,026,434 of student fees and charges owed, which is approximately 2.41% of the total of \$250,215,637 operations fund gross student fees for 2012-13, and \$6,211,533 of bookstore and other charges are hereby declared uncollectible for accounting purposes and are to be written-off by the Senior Vice President, CFO and General Counsel of the College, and

**FURTHER BE IT RESOLVED**, that all records of any student whose debts are written-off shall be encumbered and no grades or other information for said students shall be released until their obligations are paid in full.

**State Trustees  
Ivy Tech Community College**

  
\_\_\_\_\_  
**Steve Schreckengast, Chairman**

  
\_\_\_\_\_  
**Kaye Whitehead, Secretary**

**Dated: December 12, 2013**