

**APPROVAL TO ENTER INTO A LEASE AND AN OPERATING COST AGREEMENT
FOR DEVELOPMENT OF A WELDING LAB IN THE MID-AMERICA SCIENCE PARK
IN SCOTTSBURG, REGION 10/COLUMBUS**

RESOLUTION NUMBER 2013-57

WHEREAS, the Scottsburg community wishes to partner with the College to provide a Welding Institute and Corporate College training center within the Mid-America Science Park, and


WHEREAS, the City of Scottsburg is offering a 5 year lease, with a 5 year renewal for \$1 per year, plus operating and maintenance costs, and

WHEREAS, the community will provide up to \$900,000 in improvements to build out the space, while the College will provide up to \$390,000 for welding and fabrication equipment, and

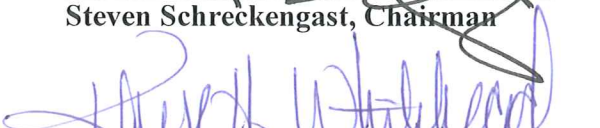
WHEREAS, the Regional Board of Trustees has approved the lease with the Mid-America Science Park;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a lease with the Mid-America Science Park for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Steven Schreckengast, Chairman



Kaye H. Whitehead, Secretary

Dated October 10, 2013