

**APPROVAL TO ENTER INTO A 10 YEAR LEASE FOR THE PAIN BUILDING, REGION
14/BLOOMINGTON**

RESOLUTION NUMBER 2013-52

WHEREAS, the College completed a Master Plan for the Bloomington Region indicating the need for more space to meet future student needs, and

WHEREAS, the Pain Building, adjacent to the Bloomington Campus has become available and was purchased by the Monroe County Redevelopment Commission, and

WHEREAS, the Monroe County Redevelopment Commission offered to lease the building to Ivy Tech for \$1 per year, for a ten year period, with the building to revert to Ivy Tech at the end of the lease, and

WHEREAS, the College would like to use the Pain Building to house the Nursing Program as part of the broader Health Sciences Program, and

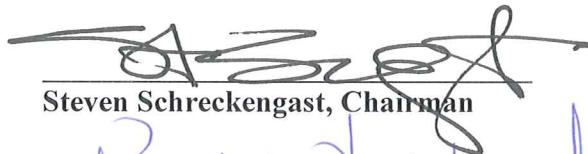
WHEREAS, funds for various renovations and classroom construction are available from previously donated funds, and

WHEREAS, the lease is for more than 2 years and therefore requires State Trustee approval, and

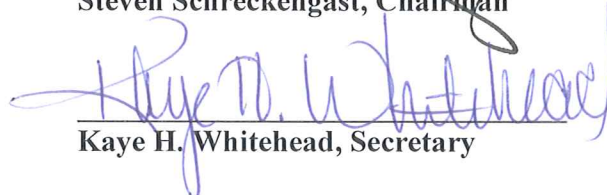
WHEREAS, the Regional Board of Trustees has approved the lease of the Pain Building;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a lease with the Monroe County Redevelopment Commission for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Steven Schreckengast, Chairman



Kaye H. Whitehead, Secretary

Dated October 10, 2013