

**APPROVAL OF COLLEGE 2013-14
PROPERTY & CASUALTY INSURANCE PROGRAMS**

RESOLUTION NUMBER 2013 - 20

WHEREAS, the State Trustees have the authority to provide for Property and Casualty insurance for the College, and

WHEREAS, the College administration has sought and received final quotations for Property and Casualty insurances from carriers for the year 2013-14, and

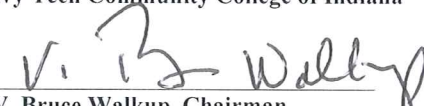
WHEREAS, the College administration has evaluated and presented the results of such quotations to the State Trustees;

NOW THEREFORE BE IT RESOLVED, that the State Trustees adopt the proposal presented by the College administration which is composed of the following elements:

- 1) The worker's compensation program will remain self-funded with change of \$1,000,000 annual per claim deductible for pole climbing and \$500,000 annual per claim deductible for all other claims.
- 2) A dedicated limit of \$25,000,000 for ELL claims
- 3) Extension of Umbrella limit to Medical Professional limit for an increase from \$1,000,000 to \$26,000,000
- 4) The Property and Casualty insurance program will remain fully-insured (with the exception of the worker's compensation program) for the 2013-14 plan year with a July 10, 2013 effective date with the following coverage and recommended carriers:

<u>Coverage Type</u>	<u>Carrier</u>
General Liability, Umbrella Liability Law Enforcement Professional Liability, Educators Legal Liability, Medical Professional Liability	United Educators
Property, Automobile, Garagekeepers Legal Liability, Crime, Bonds, Fiduciary Liability	Travelers
Worker's Compensation Excess Coverage	Midwest Employers Casualty Co.
Worker's Compensation TPA	JWF Specialty Co. (Subsidiary of ONB)
Aviation	Old Republic
Foreign Liability	ACE
Cyber Liability	Ascent
Student Accident	National Union Fire Insurance Co. (Subsidiary of Chartis)

**State Trustees
Ivy Tech Community College of Indiana**



V. Bruce Walkup, Chairman



David Findlay, Secretary

June 6, 2013