

APPROVAL OF A CONTRACT WITH GLOBAL FINANCIAL AID SERVICES

RESOLUTION NUMBER 2013-10

WHEREAS, the College receives and processes over 184,000 Financial Aid Institutional Student Information Record (ISIRS) annually, and

WHEREAS, Forty percent (40%) of the ISIRS received are selected for a federally required process known as “Verification”, which is a review of identified data elements of a student’s ISIRS, and

WHEREAS, The Financial Aid Department of the College is recommending the College enter into a contract with Global Financial Aid Services (Global) to help the College in completing the verification process, and

WHEREAS, the amount of the contract with Global exceeds \$500,000 annually and therefore approval of the Trustees is required pursuant to Article 9 Sec. 1 Subsection 4 of the Trustee By-Laws, and

WHEREAS, the Chief Student Resources Financial Officer has reviewed the agreement and recommends its approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the College enter into a contract with Global Financial Aid Services, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President of the College, or any other officer of the College designated by the President, to sign the proposed one year contract with Global after the contract has been reviewed and approved by the College’s General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



V. Bruce Walkup, Chairman



David M. Findlay, Secretary

Dated April 4, 2013