APPROVAL OF ACCOUNTS RECEIVABLE WRITE-OFFS
FOR THE FISCAL YEAR ENDING JUNE 30, 2012

RESOLUTION NUMBER 2012-65

WHEREAS, certain outstanding student accounts receivable amounts have been deemed uncollectible by the regional administration responsible for their collection as evidenced by action of their respective regional boards, and

WHEREAS, it is in accordance with the College procedure and good business practices to write-off accounts receivable after all reasonable collection procedures have been exhausted and there is not a reasonable expectation that amounts will be collected;

NOW THEREFORE BE IT RESOLVED, that the accounts receivable totaling $8,843,368 of student fees and charges owed, which is approximately 3.47% of the total of $255,033,043 operations fund gross student fees for 2011-12, and $6,245,211 of bookstore and other charges are hereby declared uncollectible for accounting purposes and are to be written-off by the Senior Vice President and CFO of the College, and

FURTHER BE IT RESOLVED, that all records of any student whose debts are written-off shall be encumbered and no grades or other information for said students shall be released until their obligations are paid in full.

State Trustees
Ivy Tech Community College

V. Bruce Walkup, Chairman

David M. Findlay, Secretary

Dated: December 6, 2012