

**AUTHORIZATION TO INCREASE THE FALL CREEK EXPANSION NEW CONSTRUCTION AND RENOVATION PROJECT COST AND SUBMIT A REQUEST TO RELEASE FINAL BONDING AUTHORITY TO APPROPRIATE STATE AGENCIES FOR THE BALANCE OF THE PROJECT, REGION 8/CENTRAL INDIANA**

**RESOLUTION NUMBER 2012-6**

**WHEREAS**, the 2007 General Assembly approved bonding authority for the College to construct a new facility and renovate an existing facility in Indianapolis for \$69,370,000 as part of the College's Fall Creek Expansion Project, and the State has released \$46,271,900 of that authority, and

**WHEREAS**, the desired scope of the project included demolition, site work, build out of five floors of the retained portion of the 1912 former St. Vincent Hospital, construction of five floors of additions to the former St. Vincent Hospital, and construction of a connector over Illinois Street all for \$46,271,900, and to upgrade the infrastructure of the North Meridian Center and Technology Buildings, reconfigure space vacated by the culinary program, create a space for the Ivy Tech Center for Instructional Technology, and provide additional classrooms, teaching labs, and student support spaces, and

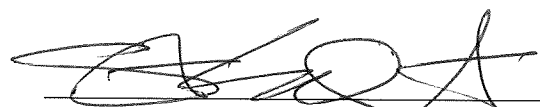
**WHEREAS**, release of \$23,098,100 of additional authority would cover the costs of the additional scope of work;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to request release of up to \$23,098,100 of additional authority for the Fall Creek Expansion project from the State Budget Committee and Governor, upon review and recommendation of the Commission for Higher Education.

**FURTHER BE IT RESOLVED**, that upon release of additional authority the State Trustees do hereby increase the Fall Creek Expansion project budget by the amount authorized by the State.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Anne K. Shane, Chairman**

  
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**Steve Schreckengast, Secretary**

**Dated February 9, 2012**