

# Resolution Honoring the Leadership of Robert C. Holmes

## Resolution Number 2012-58

**WHEREAS**, Robert C. Holmes, a leader, colleague and friend became associated with Ivy Tech Community College of Indiana (then Indiana Vocational Technical College) in 1985 as Executive Director of Financial Planning and was elected by the State Board of Trustees as their Assistant Treasurer, and

**WHEREAS**, Robert C. Holmes was promoted to the position of Vice President for Finance and Treasurer on January 1, 2000 (to manage the College's transition for Y2K) and

**WHEREAS**, Robert C. Holmes served Ivy Tech Foundation as its Treasurer from January 1, 2000 to October 31, 2007, and

**WHEREAS**, throughout his twenty-seven year career with the College, Robert C. Holmes, led (and endured) many extraordinary challenges and accomplishments, such as the financial modeling for the Ivy Tech/Vincennes University partnership, the financing and implementation of a new enterprise software system (ERP), balancing tight and sometimes reduced budgets during periods of rapid student growth, and guiding the College through the financing and issuance of \$ 520,415,000 of bonds for new or refinanced facilities, and

**WHEREAS**, Robert C. Holmes skillfully and professionally managed the College's resources throughout his career during a time when the operating budget grew from \$ 156,440,711 in his first year as Vice President for Finance and Treasurer to \$ 614,616,162 as of today, and Bob and the College were recognized for prudent stewardship through the steady improvement in the bond ratings assigned to the College, which saved the College and the State of Indiana ~~\$ 3,500,000~~ in debt service costs and \$ 7,300,000 in interest on refinanced debt, and

3,500,000 SRS BW

**WHEREAS**, in addition to his legacy as a shrewd and tireless finance and budget manager, Robert C. Holmes has been a loyal and steady friend to all with whom he has associated, and


**WHEREAS**, Robert C. Holmes has decided to retire from Ivy Tech Community College on August 31, 2012,

**NOW THEREFORE BE IT RESOLVED THAT**, the Board of Trustees of Ivy Tech Community College of Indiana does hereby honor Robert C. Holmes by this resolution as a means of recognizing and thanking him for his dedication, passion, and service to Ivy Tech,

**AND FURTHER BE IT RESOLVED THAT**, the Board acknowledges that Ivy Tech Community College, State Board of Trustees and all of Bob's former and current colleagues have benefitted personally and professionally because of his fiscal guidance, leadership and friendship.

STATE TRUSTEES  
IVY TECH COMMUNITY COLLEGE

  
Chairman

  
Secretary

Dated August 9, 2012