

**APPROVAL TO PURCHASE 0.381 ACRES OF IMPROVED LAND AT 8226 HIGHWAY
311 IN SELLERSBURG, REGION 13/SOUTH CENTRAL**

RESOLUTION NUMBER 2012-36

WHEREAS, the long-range planning for the Sellersburg campus includes the need for additional facilities and parking and therefore the acquisition of properties in the vicinity of the campus, and

WHEREAS, one of the properties within the Region's land acquisition plan at 8226 Highway 311 is available for purchase from Willy and Marjorie Powell for \$141,000, and

WHEREAS, the Region 13/South Central Board of Trustees has requested that the State Trustees purchase said improved land;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of 8226 Highway 311 in Sellersburg not to exceed \$141,000*.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**

Anne K. Shane, Chairman

Steve Schreckengast, Secretary

Dated June 7, 2012

* The resolution may be modified based on final negotiations with the owner prior to the State Trustees Meeting