

**APPROVAL OF A CONTRACT TO RENOVATE THE SECOND FLOOR OF THE  
FISHER BUILDING IN MUNCIE, REGION 6/EAST CENTRAL**

**RESOLUTION NUMBER 2012-35**

**WHEREAS**, the 2007 General Assembly approved bonding authority in the amount of \$4,800,000 for a Muncie/Anderson planning project and the State Budget Committee and Governor approved proceeding with the project for renovation of the Fisher Building in Muncie for \$4,800,000, and

**WHEREAS**, second floor of the Fisher Building is available for renovation and conversion to classrooms, teaching laboratories, and support spaces, and

**WHEREAS**, the bid process has been completed in accordance with applicable statutes, Indiana Case Law and College procedures including State Trustee requirements, and

**WHEREAS**, the lowest and best bid according to College procedures is from Verkler Incorporated for \$2,748,600, which requires approval by the State Trustees, and

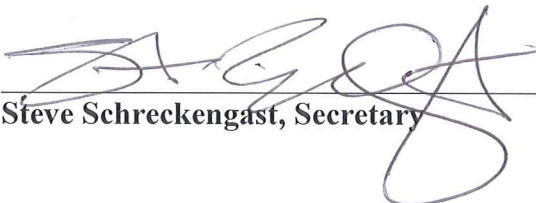
**WHEREAS**, the Region 6/East Central Board of Trustees has reviewed the project and made a recommendation on a contract award;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve a contract award to Verkler Incorporated for \$2,748,600.

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
\_\_\_\_\_  
Anne K. Shane, Chairman

  
\_\_\_\_\_  
Steve Schreckengast, Secretary

**Dated June 7, 2012**

**Buildings, Grounds, and Capital Committee**  
**Approval of a contract to renovate the second floor of the Fisher Building in Muncie,**  
**\$2,748,600**  
**June 7, 2012**

This item will approve a renovation contract for the second floor of the Fisher Building in Muncie.

- In 2009 Ivy Tech Foundation, Inc. was given the Fisher Building in Muncie and is leasing it to the College and other tenants.
- Previously Ivy Tech Foundation, Inc. renovated the third floor for use by the College.
- Since the second floor is vacant, it can be renovated for College use without displacing any tenants.
- The 2007 General Assembly approved bonding authority in the amount of \$4,800,000 for the renovation of the Fisher Building in Muncie.
- The renovation consists of renovating unfinished space in the Fisher Building for
- Following appropriate College and state policies regarding advertising and bidding procedures, bids were released on April 19, 2012.
- Bids were received at the Fisher Building on May 16, 2012.
- Bids were received from six contractors.
- Bids for this project have been evaluated and the Region 6/East Central Board of Trustees has recommended a contract with the lowest bidder, Verkler Incorporated for \$2,748,600.
- The lowest bidder, and recommended contractor, has been judged to meet State Trustee requirements.
- The recommended contractor is located in Indianapolis, Indiana.
- Funding will come from the bond proceeds for the Fisher Building renovation project.
- The Facilities and Design Council does not review bid results for a previously approve project.

Action requested: Approval of Resolution 2012-35 for a renovation contract for the second floor of the Fisher Building in Muncie.

**BUILDINGS, GROUNDS, AND CAPITAL COMMITTEE**  
**REVISED RESOLUTION**  
**June 7, 2012**

**REVISED RESOLUTION**

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