

**APPROVAL FOR A LEASE FOR A NEW CASTLE INSTRUCTIONAL CENTER,  
REGION 6/EAST CENTRAL**

**RESOLUTION NUMBER 2012-32**

**WHEREAS**, the College has been leasing multiple spaces in New Castle since the mid-1970s, and

**WHEREAS**, the College has a continuing commitment to the delivery of instructional programs and Corporate College services in the New Castle area that are housed in said buildings, and

**WHEREAS**, the Henry County Commissioners have offered to acquire a former automobile dealership building on the south side of New Castle and build-out the facility to house Ivy Tech classes and training, and

**WHEREAS**, said building will be available for lease from the Henry County Commissioners for ten years at \$1.00 per year, and

**WHEREAS**, the Region 6/East Central Board of Trustees has requested this lease, and

**WHEREAS**, the lease period is greater than two years and therefore requires State Trustee approval;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a ten year lease agreement with said owner and to execute all necessary documents for the above stated lease at a rental not to exceed \$1.00 per year after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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Anne K. Shane, Chairman

  
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Steve Schreckengast, Secretary

**Dated June 7, 2012**