

**APPROVAL OF A LEASE AGREEMENT FOR A MOORESVILLE INSTRUCTIONAL
CENTER BUILDING, REGION 8/CENTRAL INDIANA**

RESOLUTION NUMBER 2012-16

WHEREAS, Ivy Tech Central Indiana has been offering classes in various locations on the south side of the region including Mooresville, and

WHEREAS, enrollment growth, the projected need for classes, and a sufficient population base to support one or more Ivy Tech leased facilities on the south side of the region has prompted Ivy Tech Central Indiana to seek a more permanent location for its offerings in Mooresville, and

WHEREAS, the Mooresville Redevelopment Commission has offered to acquire and build-out a facility to house Ivy Tech classes and training, and

WHEREAS, a former retail building in Mooresville is available for lease from the Town of Mooresville, and

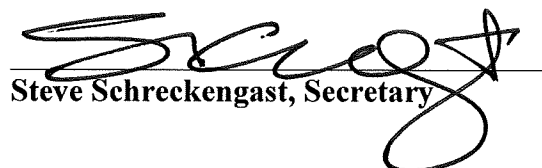
WHEREAS, the Region 8/Central Indiana Board of Trustees have requested this lease, and

WHEREAS, the lease period is greater than two years therefore requiring State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a lease agreement with said owner and to execute all necessary documents for the above stated lease at a rental not to exceed \$0, \$4,800, \$9,600, \$19,200, \$28,800, \$48,000, \$60,000, \$69,000, \$75,000, and \$78,000 per year, respectively, for the original ten year term starting in October of 2012, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


Anne K. Shane, Chairman


Steve Schreckengast, Secretary

Dated April 12, 2012