

**APPROVAL OF A LEASE AGREEMENT FOR THE ADVANCED MANUFACTURING
CENTER OF EXCELLENCE IN COLUMBUS, REGION 10/COLUMBUS**

RESOLUTION NUMBER 2011-08

WHEREAS, the Columbus Learning Center Management Corporation received a Lilly Endowment funded Economic Opportunities 2015 (EcO15) grant to build an Advanced Manufacturing Center of Excellence (AMCE) on the joint Ivy Tech and Indiana University – Purdue University Columbus (IUPUC) campus in Columbus, and

WHEREAS, the College has participated in the grant application and planning for the building and the building is close to being completed, and

WHEREAS, the College needs to enter into a lease with the Columbus Learning Center Management Corporation for College use of the building, and

WHEREAS, the Region 10/Columbus Board of Trustees has requested this lease, and

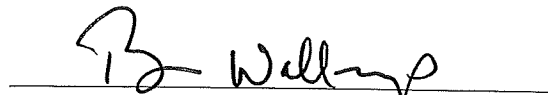
WHEREAS, the lease period is greater than two years therefore requiring State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a lease agreement with said owner and to execute all necessary documents for the above stated lease at a rental not to exceed \$1.00 per month for an original term starting upon substantial completion of the building and ending June 30, 2016, with four, five-year renewal options, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Lee J. Marchant, Chairman



V. Bruce Walkup, Secretary

Dated February 10, 2011