APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE FALL CREEK EXPANSION NEW CONSTRUCTION AND RENOVATION PROJECT, REGION 8/CENTRAL INDIANA

RESOLUTION NUMBER 2011-31

WHEREAS, the State Trustees approved 17 contracts in six bid packages amounting to $31,278,450 for the Fall Creek Expansion new construction and renovation project, and

WHEREAS, appropriate State Agencies have released $6,771,900 of additional bonding authority to build out floors four and five and construct a connector over Illinois Street, and

WHEREAS, the building was designed and bid to include the additional scope using alternates that were not exercised at the time original contracts were approved due to cost limitations, and

WHEREAS, change orders for the seven contractors directly affected by the work total $5,872,568 and would exceed the ten percent limit to change orders on a project imposed by the State Trustees’ by-laws, and

WHEREAS, the Region 8/Central Indiana Trustees are requesting $5,872,568 of additional authorization from the State Trustees;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve additional authorization of $5,872,568 to the original contracts for purposes of determining the new level that, ten percent above which additional State Trustee authorization is needed.

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for change orders for the seven contractors for said scope of work after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

Lee J. Marchant, Chairman

V. Bruce Walkup, Secretary

Dated June 9, 2011