

APPROVAL TO PURCHASE 0.196 ACRES OF IMPROVED LAND AT 701 COLONIAL AVENUE IN EVANSVILLE, REGION 12/SOUTHWEST

RESOLUTION NUMBER 2011-12

WHEREAS, the long-range planning for the Evansville campus includes the need for additional facilities and parking and therefore the acquisition of properties in the vicinity of the campus, and

WHEREAS, one of the properties within the Region's land acquisition plan at 701 Colonial Avenue is available for purchase from its owner for \$80,000, and

WHEREAS, the Region 12/Southwest Board of Trustees has requested that the State Trustees purchase said improved land;

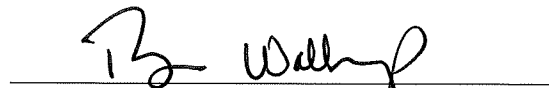
NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of 701 Colonial Avenue in Evansville for \$80,000.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Lee J. Marchant, Chairman



V. Bruce Walkup, Secretary

Dated February 10, 2011