

**APPROVAL TO RECEIVE THE KOKOMO EVENT CENTER AS A GIFT FROM THE
HOWARD COUNTY COMMISSIONERS, REGION 5 - KOKOMO**

RESOLUTION NUMBER 2010-72

WHEREAS, additional space in Kokomo is needed due to significant enrollment increases and the Region is seeking to optimize facility space, programs and services in Kokomo, and

WHEREAS, the Howard County Commissioners desire to give the College the Kokomo Event Center at 1500 North Reed Road to expand the College's main campus, and

WHEREAS, said property has been evaluated and found to be acceptable, and

WHEREAS, the Region 5/Kokomo Board of Trustees has requested that the State Trustees acquire said property;

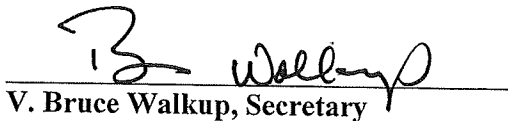
NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve acquisition of the Kokomo Event Center either directly by the College or ask that the Ivy Tech Foundation, Inc. or its single member, member managed limited liability company, Community Enterprises Properties, LLC, acquire the property as a gift from the Howard County Commissioners and lease it to the College for a nominal fee.

FURTHER BE IT RESOLVED, that if the property is given to the College, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said acquisition of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Lee J. Marchant, Chairman



V. Bruce Walkup, Secretary

Dated December 9, 2010