

**AUTHORIZATION TO INCREASE THE FALL CREEK EXPANSION NEW
CONSTRUCTION AND RENOVATION PROJECT COST AND SUBMIT A REQUEST
TO RELEASE ADDITIONAL BONDING AUTHORITY TO APPROPRIATE STATE
AGENCIES, REGION 8/CENTRAL INDIANA**

RESOLUTION NUMBER 2010-68

WHEREAS, the 2007 General Assembly approved bonding authority for the College to construct a new facility and renovate an existing facility in Indianapolis for \$69,370,000 as part of the College's Fall Creek Expansion Project, and the State has released \$39,500,000 of that authority, and

WHEREAS, the desired scope of the project included demolition, site work, build out of five floors of the retained portion of the 1912 former St. Vincent Hospital, construction of five floors of additions to the former St. Vincent Hospital, and construction of a connector over Illinois Street to provide safe passage of students, faculty, staff and visitors, and

WHEREAS, the bid process for all but landscaping has been completed and the \$39,500,000 does not cover the costs of the desired scope of the project, and


WHEREAS, release of \$6,771,900 additional authority would cover the costs, and

WHEREAS, the Region 8/Central Indiana Board of Trustees has requested that the State Trustees request release of additional authority from appropriate State agencies;

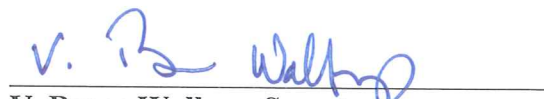
NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to request release of up to \$6,771,900 additional authority for the Fall Creek Expansion project from the State Budget Committee and Governor, upon review and recommendation of the Commission for Higher Education.

FURTHER BE IT RESOLVED, that upon release of additional authority the State Trustees do hereby increase the Fall Creek Expansion project budget by the amount authorized by the State.

**State Trustees
Ivy Tech Community College of Indiana**



Lee J. Marchant, Chairman



V. Bruce Walkup, Secretary

Dated October 14, 2010