

**RESOLUTION TO APPROVE AN EXTENSION OF THE EMPLOYMENT  
AGREEMENT WITH THE PRESIDENT THOMAS J. SNYDER THROUGH  
JUNE 30, 2014**

**RESOLUTION NUMBER 2010-59**

The members of the Ivy Tech Community College of Indiana State Board of Trustees (hereinafter "State Board"), do hereby duly adopt, pursuant to its rights and powers under the Indiana Code, the following Resolution:

**WHEREAS:**

- (a) Indiana Code Section 21-38-3-6 authorizes the State Board to select and employ a President under such terms and conditions as it deems appropriate; and
- (b) The State Board previously entered into an Employment Agreement with Thomas J. Snyder (hereinafter "President Snyder") with an effective date of July 1, 2007 and ending date of June 30, 2011; and
- (c) The Employment Agreement contains a provision for its automatic extension for a period of three (3) years beginning on July 1, 2011, unless either the State Board or President Snyder provide written notice of their intent not to extend the Employment Agreement, within one hundred eighty (180) days prior to July 1, 2011; and
- (d) The State Board finds that it is in the best interests of Ivy Tech Community College of Indiana to: (i) waive, on a one-time basis, the one hundred eighty (180) day written notice period referred to hereinabove; and (ii) formally extend President Snyder's Employment Agreement effective immediately with the passage of this Resolution, through and including June 30, 2014, subject to the other terms and conditions of the Employment Agreement; and
- (e) The State Board, by its Chairperson, has engaged in substantive discussions with President Snyder whereby President Snyder has likewise expressed his desire and agreement to waive the one hundred eighty (180) day written notice period and extend his Employment Agreement effective immediately with the passage of this Resolution, through and including June 30, 2014, subject to the other terms and conditions of the Employment Agreement; and
- (f) The State Board and President Snyder have agreed that this Resolution will effectuate the purposes stated hereinabove and that no other writing will be required to officially make such amendment to President Snyder's Employment Agreement; and

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- (g) The State Board and President Snyder have agreed that a copy of this Resolution shall, upon its adoption by the State Board, be signed by President Snyder and shall be maintained with, and will be considered an official modification to, President Snyder's Employment Agreement;

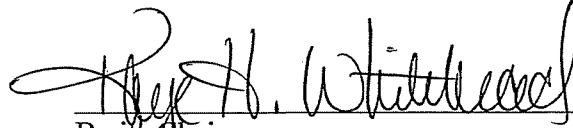
**NOW, THEREFORE, BE IT RESOLVED THAT:**

- (a) The State Board hereby adopts this Resolution; and
- (b) The State Board hereby waives, on a one-time basis, the one hundred eighty (180) day written notice period regarding the termination of President Snyder's Employment Agreement, referred to hereinabove and in paragraph 1 of President Snyder's Employment Agreement; and
- (c) By his signature hereupon, President Snyder likewise waives, on a one-time basis, the one hundred eighty (180) day written notice period regarding the termination of President Snyder's Employment Agreement, referred to hereinabove and in paragraph 1 of President Snyder's Employment Agreement; and
- (d) The State Board hereby formally extends President Snyder's Employment Agreement effective immediately with the passage of this Resolution, through and including June 30, 2014, subject to the other terms and conditions of the Employment Agreement; and
- (e) The State Board reaffirms all other terms and conditions of President Snyder's Employment Agreement, which shall remain in full force and effect; and
- (f) The State Board hereby directs that, after its passage and signature by President Snyder, a copy of this Resolution shall be maintained with President Snyder's Employment Agreement and shall be made part thereof.

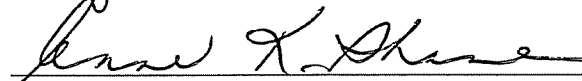
This Resolution was adopted on the 12<sup>th</sup> day of August, 2010, by a vote of 13 ayes and 0 nays.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY  
SIGNATURE PAGE FOLLOWS]

IVY TECH COMMUNITY COLLEGE OF  
INDIANA STATE BOARD OF TRUSTEES




By its Chairperson




By its Secretary

Attested:

  
\_\_\_\_\_  
Trustee, Ivy Tech Community College of Indiana

Agreed and Executed:

  
\_\_\_\_\_  
Thomas J. Snyder, President

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