

**APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE
GUARANTEED ENERGY SAVINGS CONTRACT FOR TWO BUILDINGS AT THE
NORTH MERIDIAN CENTER CAMPUS IN INDIANAPOLIS,
REGION 8/CENTRAL INDIANA**

RESOLUTION NUMBER 2010-25

WHEREAS, on February 11, 2010, the State Trustees approved a contract with Honeywell International, Inc. for a Qualified Energy Savings Project in an amount not to exceed \$2,910,900 which is to be paid out of guaranteed energy savings over time, and

WHEREAS, since that approval the College has been working with Honeywell International, Inc. to finalize the scope of the project, and

WHEREAS, the College and Honeywell have been able to identify significantly higher savings by expanding one of the Energy Conservation Measures, personal computer power management, to all the College's campuses, which will increase savings by at least \$259,500 per year and reduce the payback time by at least six years even with additional onetime costs, and

WHEREAS, that change will include additional onetime cost bringing the total project cost to no more than \$3,300,000, which increase requires approval by the State Trustees, and

WHEREAS, the Region 8/Central Indiana Board of Trustees has reviewed the project and made a request to increase the contract award;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the above stated project and approve a new contract award to Honeywell International, Inc. not to exceed \$3,200,000 (an increase of \$389,100) which is to be paid out of guaranteed energy savings over time (ten years or less), and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm within the requirements of IC 21-33-4 after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman


William F. Morris, Assistant Secretary

Dated April 15, 2010