

**APPROVAL TO PURCHASE 5.585 ACRES OF IMPROVED LAND AT 440 EAST
CLIFTY DRIVE IN MADISON, REGION 11/SOUTHEAST**

RESOLUTION NUMBER 2010-19

WHEREAS, the long-range planning for the Madison Campus includes the need for additional facilities and parking, and


WHEREAS, a property contiguous to the Madison campus containing 5.585 acres of land and a 56,400 square foot building at 440 East Clifty Drive is available for purchase from its owner for \$2,200,000, and

WHEREAS, the Region 11/Southeast Board of Trustees has requested that the State Trustees purchase said land;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of 440 East Clifty Drive in Madison for \$2,200,000, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



William F. Morris, Assistant Secretary

Dated April 15, 2010