

APPROVAL TO PURCHASE 0.729 ACRES OF IMPROVED LAND AT 114 SOUTH FRANKLIN STREET, 225 WEST MAIN STREET, AND THE CORNER OF WEST MAIN AND FRANKLIN STREETS IN MUNCIE, REGION 6/EAST CENTRAL

RESOLUTION NUMBER 2010-16

WHEREAS, the long-range planning for the new Muncie downtown campus includes the need for additional land for parking near the Fisher and former Star Press buildings, and

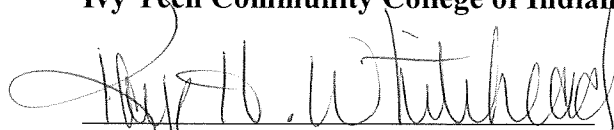
WHEREAS, three properties at 114 South Franklin Street, 225 West Main Street, and the corner of West Main and Franklin Streets in Muncie are available for purchase from its owner for \$220,000, and

WHEREAS, the Region 6/East Central Board of Trustees has requested that the State Trustees purchase said improved land;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of 114 South Franklin Street, 225 West Main Street, and the corner of West Main and Franklin Streets in Muncie for \$220,000, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



William F. Morris, Assistant Secretary

Dated April 15, 2010