

**AUTHORIZATION TO PROCEED WITH FINAL PLANNING, FINANCING, AND  
CONSTRUCTION OF THE ADDITIONAL SCOPE FOR THE ELKHART PROJECT,  
REGION 2 – NORTH CENTRAL**

**RESOLUTION NUMBER 2009-42** *61 \**

**WHEREAS**, the 2009 General Assembly authorized the College to add road and infrastructure improvements and add approximately 10,000 square feet to the previously approved project in Elkhart through a bond issue of \$4,000,000, and

**WHEREAS**, there exists a need to proceed with the project and obtain interim or permanent financing for this facility, and

**WHEREAS**, the State Trustees have previously determined that a necessity exists to acquire, construct, and equip certain facilities in Elkhart, all as described more fully on Exhibit A attached hereto (the “Project”), and

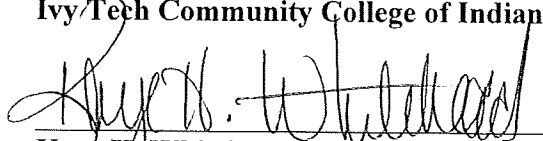
**WHEREAS**, the State Trustees now desire to authorize the Treasurer of the Board to investigate, solicit, and evaluate a proposed plan, including the consideration of interim or permanent financing and the selection of an underwriter (the “Plan of Financing”) for submission to the Board, for the financing of the costs of acquisition, construction, and equipping of said Project over time;

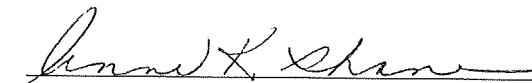
**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the College President to proceed with requesting appropriate state agency approvals to proceed with planning, acquisition, construction, and financing of the Project, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the Treasurer to investigate, solicit, and evaluate a Plan of Financing and to present such Plan of Financing to the State Trustees for approval, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
Kaye H. Whitehead, Chairman

  
Anne K. Shane, Secretary

Dated August 13, 2009

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*\* This resolution was officially re-numbered to 2009-61.*

## **EXHIBIT A**

### **ADDITIONAL SCOPE FOR THE ELKHART PROJECT**

The project consists of adding road and infrastructure improvements and constructing approximately 10,000 square feet for a community center to the previously approved Elkhart project.

Road and infrastructure improvements include adding lanes to County Road (CR) 18, intersection improvements to the old CR 17 and CR 18 intersection, and extend and enlarge water and sewer lines to the intersection of old CR 17 and CR 18.

The estimated cost for this phase of the project is \$4,000,000.